

Withdrawal Preference Exposure Calculation – Transaction Chart

Transaction Type	Transaction Description	Preference Treatment
Deposit	Incoming transfer of assets into an Account Holder's Celsius Account that results in an increase in the account balance of coin that was deposited.	Decreases an Account Holder's Withdrawal Preference Exposure if Deposited to Earn or Withhold. Does not change an Account Holder's Withdrawal Preference Exposure if Deposited to Custody.
Withdrawal	Asset withdrawals are reductions to an Account Holder's balance.	Increases an Account Holder's Withdrawal Preference Exposure if Withdrawn from Earn or Withhold. Does not change an Account Holder's Withdrawal Preference Exposure if Withdrawn from Custody.
Inbound Transfer	CelPay was a crypto-remittance product where Account Holders were able to initiate crypto-asset transfers to other Celsius Account Holders. Instead of initiating a transfer to a crypto wallet address, a link was generated and shared with the proposed receiver. This represents the inbound side of the transaction.	Decreases an Account Holder's Withdrawal Preference Exposure if received in Earn or Withhold. Does not change an Account Holder's Withdrawal Preference Exposure if received in Custody.
Outbound Transfer	See above. This represents the outbound side of the transaction.	Increases an Account Holder's Withdrawal Preference Exposure if sent from Earn or Withhold. Does not change an Account Holder's Withdrawal Preference Exposure if sent from Custody.
Internal Account Transfer	Movement of funds between Celsius Earn, Custody or Withhold account types.	Increases Account Holder's Withdrawal Preference Exposure if